

TO: New Hire

FROM: Human Resources

RE: PERS, PUBLIC EMPLOYEES' RETIREMENT SYSTEM ENROLLMENT

WELCOME TO HUDSON COUNTY COMMUNITY COLLEGE

The New Jersey Division of Pension and Benefits requires Local Education Employees to enroll in a pension plan. Membership in PERS for employees who meet eligibility requirements are mandatory. Your enrollment effective date is your official start date of work.

The Public Employees' Retirement System (PERS) requires a total of 8% employee contribution. *7.5% = Pension Contribution Rate; .50% = Contributory Group Life Insurance

MBOS

It is strongly encouraged for new employees to register with MBOS in order to update their beneficiary information once enrolled. Enrollment in group life insurance is accomplished through completion of the enrollment. Once enrollment is fully processed, HR Benefits personnel will provide member information.

Please visit <u>NJDPB – PERS</u> for more information.

Thank you,

Office of Human Resources